

WCT ENGINEERING BERHAD

(Company Number : 66538-K)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2006

	UNAUDITED AS AT END OF CURRENT QUARTER 30.09.2006 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31.12.2005 RM'000
ASSETS		
<u>Non-current assets</u>		
Property, plant and equipment	209,145	197,107
Land held for development	261,111	190,046
Investment properties	48,294	49,280
Investment in associates	69,098	104,623
Capital contribution to an unincorporated joint venture	-	-
Other investments	19,548	18,708
Deferred tax assets	6,651	8,419
Negative goodwill	-	(5,838)
	<u>613,847</u>	<u>562,345</u>
<u>Current assets</u>		
Development properties	137,714	120,597
Inventories - properties	30,527	36,298
Inventories	65	58
Trade receivables	460,317	364,254
Other receivables	143,203	49,862
Amounts due from associates	226,417	113,695
Amount due from an unincorporated joint venture	262	-
Tax recoverable	6,796	6,244
Deposits, cash and bank balances	407,573	385,242
	<u>1,412,874</u>	<u>1,076,250</u>
TOTAL ASSETS	<u>2,026,721</u>	<u>1,638,595</u>

WCT ENGINEERING BERHAD

(Company Number : 66538-K)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2006 (cont'd)

	UNAUDITED AS AT END OF CURRENT QUARTER 30.09.2006 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31.12.2005 RM'000
EQUITY AND LIABILITIES		
<u>Equity attributable to equity holders of the parent</u>		
Share capital	213,516	212,606
Reserves	360,192	321,158
	<u>573,708</u>	<u>533,764</u>
Minority interest	155,787	102,367
Total equity	<u>729,495</u>	<u>636,131</u>
<u>Non-current liabilities</u>		
Convertible Redeemable Debt Securities	52,803	48,792
Borrowings	353,123	316,276
Other payable	8,500	-
Deferred tax liabilities	8,187	10,385
	<u>422,613</u>	<u>375,453</u>
<u>Current liabilities</u>		
Trade payables	528,870	309,857
Other payables	153,173	112,803
Amount due to an associate	-	28,043
Short term borrowings	185,584	167,778
Tax payable	6,986	8,530
	<u>874,613</u>	<u>627,011</u>
Total Liabilities	<u>1,297,226</u>	<u>1,002,464</u>
TOTAL EQUITY AND LIABILITIES	<u>2,026,721</u>	<u>1,638,595</u>
	-	-
Net asset per share (RM)	2.69	2.53

(The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.)

